CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BOARD OF ADMINISTRATION

INVESTMENT COMMITTEE

February 14, 2006

Supplemental Reporting Document

(December 2005 Reporting Period)

Supplemental Reporting Document Table of Contents

February 2006 Investment Committee Meeting (December 2005 Reporting Period)

Chief Investment Officer's/Assistant Executive Officer's Report

Asset Allocation

Performance

California Investments

Status Report

Disclosure of Closed Session Action Items (No items to report)

Activity Reports

Alternative Investment Management (AIM) Program Activity Report Risk Managed Absolute Return Strategies Program Activity Report Real Estate Opportunistic Program Activity Report

Quarterly Reports

AIM Program

Proxy Voting

Internally Managed Domestic Fixed Income

Internally Managed Short-Term Fund

Internally Managed Short Duration Fund

Internally Managed High Quality LIBOR Fund

Member Home Loan Program

Real Estate

Investment Transactions

Public Employees Retirement Fund

Fixed Income Transactions

Internal Domestic

External International and High Yield

Member Home Loan Program

High Yield Performance

Equity Summary and Transactions

Internal Domestic

Corporate Actions

External Domestic

External International

Internal Programs

Real Estate Equity Transactions

AIM Program Transactions

AIM Program Items Completed Under Delegation of Authority

Risk Managed Absolute Return Strategies Program Items Completed

Under Delegation of Authority

Affiliate Funds

Legislators' Retirement Fund

Judges' Retirement Fund

Judges II Retirement Fund

Public Employees' Medical & Hospital Care Act Contingency Reserve Fund

Volunteer Firefighters Length of Service Award Fund

Supplemental Contribution Funds

Self Fund Health Care